## RESOLUTION NO. 96-190

## A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LODI IN SUPPORT OF THE REQUEST OF ARKAY INDUSTRIES, INC. FOR INDUSTRIAL DEVELOPMENT BOND FINANCING

WHEREAS, the San Joaquin Valley in general and the City of Lodi in particular would benefit from industrial development within the City of Lodi; and

WHEREAS, the City of Lodi has actively pursued Arkay Industries, Inc. and encouraged them to locate within the City of Lodi; and

WHEREAS, Arkay Industries, Inc. of Miamisburg, Ohio has chosen to expand to this community by the establishment of its West Coast facility in Lodi; and

WHEREAS, the community will benefit from the employment opportunities which Arkay Industries, Inc. brings to the community both immediately and through anticipated expansion.

NOW, THEREFORE, BE IT RESOLVED that the City Council:

- 1. Fully supports Arkay Industries, Inc. in its efforts to secure Industrial Development Bond financing through its application to the California Economic Development Financing Authority; and
- 2. Supports the issuance of the requested Industrial Development Bond financing as being consistent with the efforts of the State of California (TEAM CALIFORNIA) to encourage the development of industry and jobs within the State and local communities; and
- 3. Requests that all state agencies take all actions necessary in order to approve the application for Industrial Development Bond financing submitted by Arkay Industries, Inc. so that it and the City of Lodi can benefit from this economic development project.

Dated: December 17, 1996

I hereby certify that Resolution No. 96-190 was passed and adopted by the City Council of the City of Lodi in a special meeting held December 17, 1996, by the following vote:

AYES:

COUNCIL MEMBERS - Land, Mann, Sieglock, Warner

and Pennino (Mayor)

NOES:

**COUNCIL MEMBERS - None** 

ABSENT:

COUNCIL MEMBERS - None

ABSTAIN:

COUNCIL MEMBERS - None

Jennifer M. PERRIN

City Clerk

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